



INSTITUT DES
ACTUAIRES

Actuaries Without Borders IAA Section



Christelle Dieudonné & Thierry Poincelin

- An association of actuarial organizations
- No individual members
- Members
 - **67 Full Member Associations**
 - **29 Associate member organizations**
- Partners
 - **International Accounting Standards Board**
 - **International Association of Insurance Supervisors**
 - **Organisation for Economic Co-operation and Development**
 - **International Social Security Association**
 - **International Organisation of Pension Supervisors**
- Observers
 - **Asian Development Bank**
- Patrons
 - **Reinsurance group of America, Inc.**
 - **Milliman**
- Full details at www.actuaries.org





Worldwide association of professional actuarial associations

- 67 FMAs*
- 29 AMAs*
- representing 60,000+ actuaries in 108 + countries

7 special interest Sections for individuals:

- AFIR-ERM
 - ASTIN
 - AWB
 - IAAHS
 - IACA
 - Life
 - PBSS
- 5000+
Section members

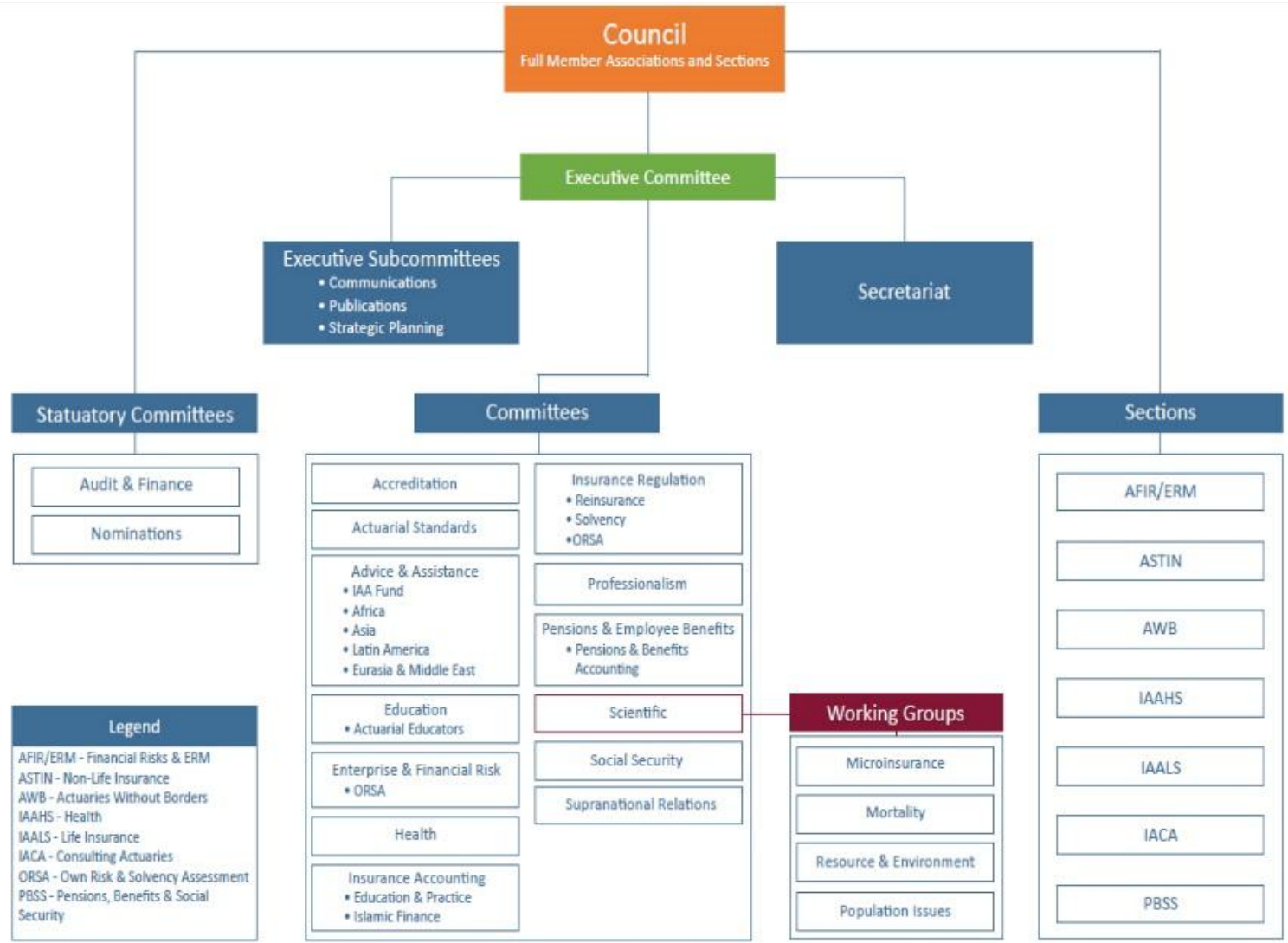
800+ volunteer actuaries

- Council and committees meet twice a year
- Sections host colloquia
- International Congress of Actuaries every 4 years.
- 300+ conference calls annually

Constituted in Switzerland based in Canada
11 staff

Exists to encourage the development of a global profession
Acknowledged as technically competent and professionally reliable
To ensure the public interest is served

*FMAs: Full Member Associations; AMAs: Associate Member Associations



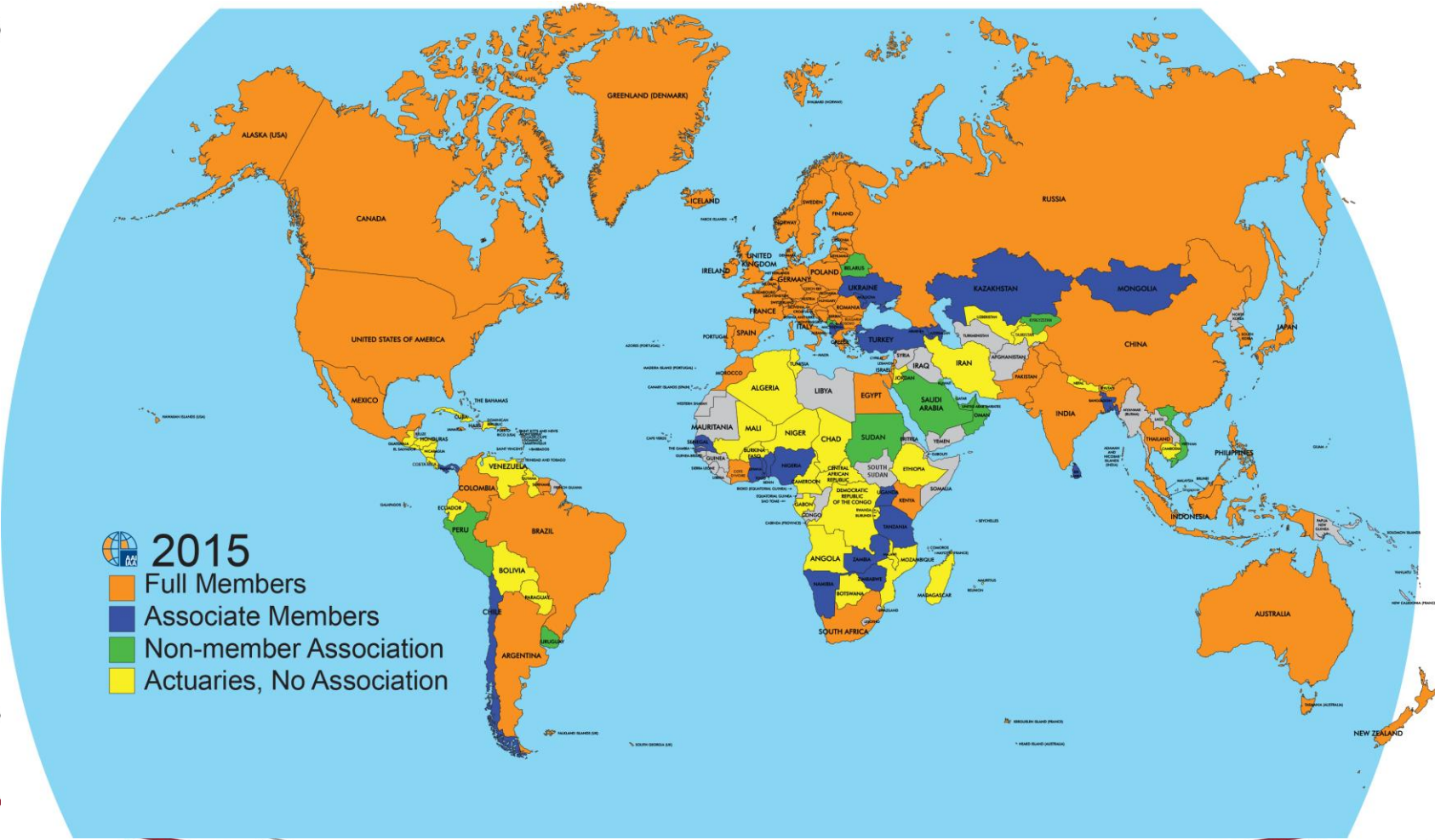
Legend

AFIR/ERM - Financial Risks & ERM
 ASTIN - Non-Life Insurance
 AWB - Actuaries Without Borders
 IAAHS - Health
 IAALS - Life Insurance
 IACA - Consulting Actuaries
 ORSA - Own Risk & Solvency Assessment
 PBSS - Pensions, Benefits & Social Security

IAA
AAI







- The actuarial profession is:
 - **Recognized worldwide as a major player in the decision-making process within the financial services industry**
 - in the area of social protection and in the management of risk
 - **Contributing to the well-being of society as a whole.**

- To represent the actuarial profession and promote its role, reputation and recognition in the international domain
- To promote professionalism, develop education standards and encourage research, with the active involvement of its member associations and Sections, in order to address changing needs

- Relationships with key supranational audiences
- Expansion of scientific knowledge to wider fields to enhance the scope, quality, and availability of actuarial services
- Establish, maintain and promote common standards of actuarial education and principles of professional conduct for actuarial practice; promote development and issuance of actuarial standards in jurisdictions of Full Member associations, and the global convergence of actuarial standards
- Support the development, organization, and promotion of the actuarial profession
- Provide a forum for discussion
- Improve recognition of the actuarial profession (branding)



Current:

- Enhance the governance and effectiveness of the IAA
- Improve engagement with its member associations
- Promote the brand of the actuarial profession globally
- Review the education syllabus for future actuaries
- Promote the global convergence of actuarial practice standards
- Develop risk management as a core competence for actuaries

Emerging:

- Investigating banking and big data as future practice areas
- Investigating the mobility of actuaries into new fields of actuarial work
- Building a global actuarial knowledge database



- AFIR/ERM: Financial Risks and ERM
- ASTIN: Non-Life Insurance
- AWB: Actuaries Without Borders ®
- IAAHS: Health
- IAALS: Life Insurance
- IACA: Consulting Actuaries
- PBSS: Pensions Benefits and Social Security



AWB section



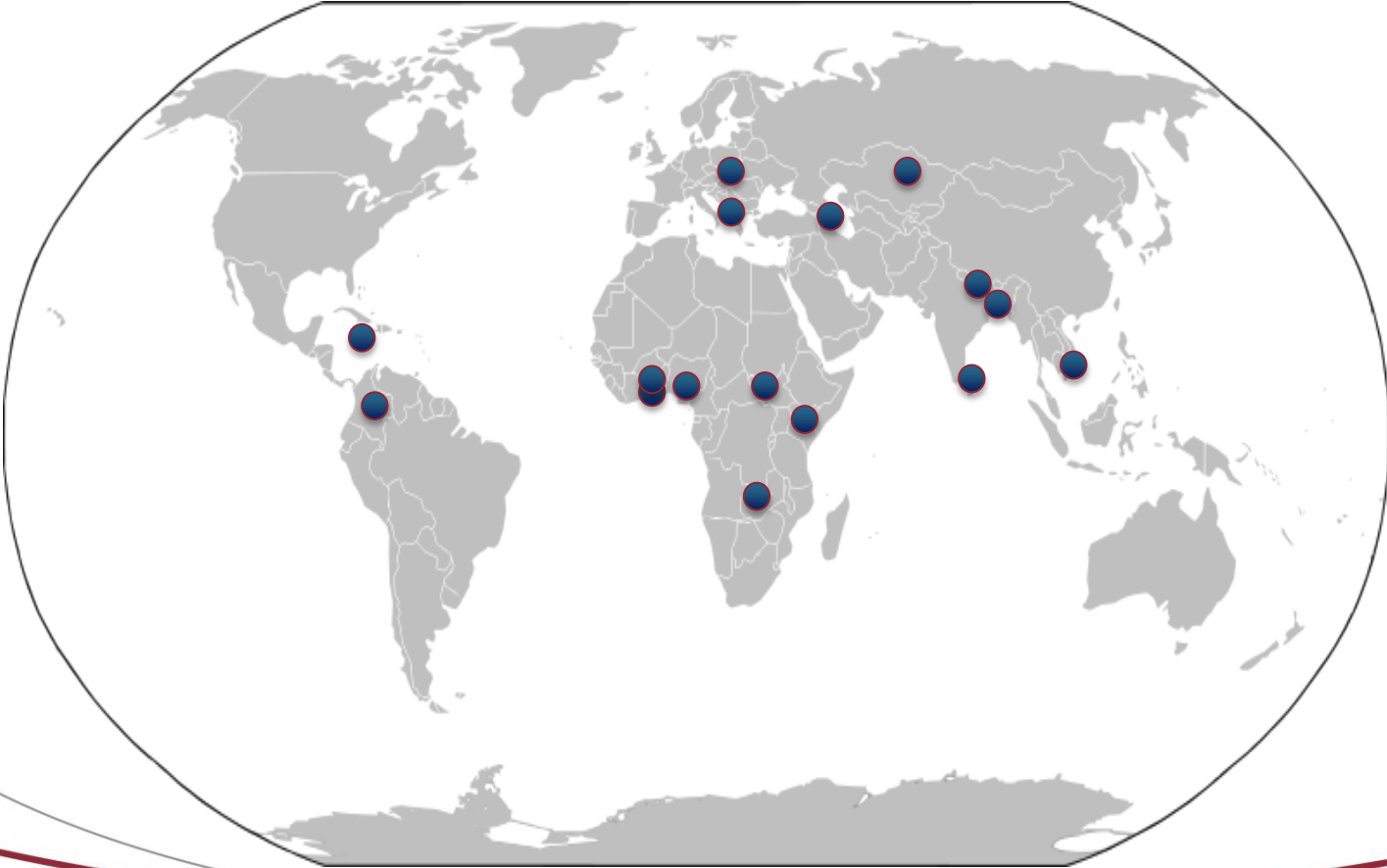
ACTUARIES WITHOUT BORDERS
SECTION DES ACTUAIRES SANS FRONTIÈRES DE L'AAI

- Members: ordinary, observer, donor
- AWB leadership committee and AWB members
- AWB Committee: max 13, min 8
- 10 elected AWB members
- 2 IAA delegates
- 1 Executive Director appointed by AWB Committee;
Chair/Vice-chair/Secretary/Treasurer
- Full details:
<http://www.actuaries.org/index.cfm?LANG=EN&DSP=AWB&CT=ABOUT>

- Provide volunteer based actuarial services on temporary basis to assist in developments and management of Social Security, ERM, pensions, health care, insurance, investments etc.
- Focus on geographic areas where there is a lack of actuarial resources
- Focus on situations where there are deserving needs among public entities, governmental organizations and social organizations including NGOs that lack actuarial resources
- Focus on support, advice and education
- Does NOT provide direct actuarial services on a consulting basis

- Actuarial education seminars
- Government and regulatory training
- Providing actuarial society support (to become an Associate Member of IAA or move from Associate to Full member)

AWB—Where Do We Work?



- **Accra, Ghana – ongoing 2015 (5 year tutorial)**
- **Yerevan, Armenia – ongoing 2014 (5 year tutorial)**
- **Kampala, Uganda – January 2014 and March 2015**
- **Republic of Srpska - March 2015**
- **Lusaka, Zambia – March 2015**
- **Bogota, Colombia – October 2013**
- **Ho Chi Minh, Vietnam – May 2013**
- **Lomé, Togo – April 2013**
- **Colombo, Sri Lanka, and Dhaka, Bangladesh – January 2013 & March 2015**
- **Baku, Azerbaijan – November 2012**
- **Bucharest, Romania – September 2012**
- **Kathmandu, Nepal – April 2012**
- **Tirana, Albania – March 2012**
- **Caribbean Actuarial Association – Summer 2011**
- **Baku, Azerbaijan – December 2009**





- Provide a basic education on the fundamentals of
 - **Types of Social Security Systems**
 - **Design of private pension schemes**
 - **Role of regulations in pensions**
 - **Financing of public and private schemes**
- Discuss the importance of professionalism for actuaries
- Provide a forum for the interactive discussion of all seminar topics

- Book donation program: for schools and universities in Africa
- Global mentoring and tutoring program: just started
- Togo: Tutoring : 1-2-1
- Colombia : The Actuarial Colombian Association: Pricing & reserving non life (November 2015)
- Ghana: Actuarial Society of Ghana: tutorial (2 in 2016)- five-year tutorial program
- Armenia: Pensions seminar in pipeline; tutorial in January 2016
- Nigeria: College of Insurance & Financial Management, Lagos; assistance for teaching actuarial subjects
- Republic of Srpska (Bosnia and Herzegovina) : Motor Third Party Liability Insurance (MTPL) seminar
- Dhaka, Bangladesh : tutorial program for 5 days in February to prepare 15 students for the CT1 exam

- Actuarial association or regulator or supranational institution should file an AWB request as per form on website
- Executive Director will contact the requesting party and discuss the request
- Requesting party should take care of local expenses for the AWB volunteers (lodging, transport,...) and the venue of the event (room, tea/coffee breaks, lunch)
- AWB, eventually supported by requesting party, will seek for additional funding for the airfares (AWB looks for donors)
- AWB looks for volunteers, recruits them and accompanies them
- Requesting party and volunteer will sign commitment letter
- Time span: depends upon ease in finding donors, organizing the logistics but usually at least three months; ideally 6 months

- Chair: Douglas Carey doug@dougcarey.com
- Executive Director: Renata De Leers rdeleers@acbfora.com
- IAA Secretariat: Karla Zuniga Karla.Zuniga@actuaries.org

Thank you for your attention



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The logo consists of two white triangles pointing towards each other, forming a larger, irregular shape. The top triangle is smaller and positioned above the bottom triangle, which is larger and extends further to the right.

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